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FOR IMMEDIATE RELEASE

United Bankers' Bancorporation, Inc. Welcomes New Board Members Chuck Hegerfeld and Ann Hengel

BLOOMINGTON, MN – Greg Raymo, Chairperson of United Bankers' Bancorporation, Inc., is pleased to announce the appointments of Chuck Hegerfeld and Ann Hengel to the United Bankers' Bancorporation, Inc. (UBBI) and United Bankers' Bank (UBB) Boards of Directors.

Chuck Hegerfeld has been President and CEO of BankStar Financial in Elkton, SD since 1998. He previously served as a board member for Independent Community Bankers of South Dakota and is currently an officer and director at Elkton Development Corporation as well as in various local community and non-profit organizations. Chuck brings more than 30 years of bank management experience, and is a graduate of South Dakota State University and the Graduate School of Banking at Colorado.

Ann Hengel brings to the UBBI board over 44 years of banking experience. Her vast industry knowledge includes managing governance, risk and compliance functions in senior executive team positions, with her most recent position as Chief Risk Officer for Bremer Bank. She was a Regulatory Liaison with the OCC and Federal Reserve Bank and specialized in commercial lending at National City Bank as well as various larger, national banks. A graduate of University of Wisconsin – Madison, she began her banking career as an Assistant National Bank Examiner at the Comptroller of the Currency's Minneapolis Field Office. Since her retirement in 2017, Hengel has been assisting the consulting firm of Alvarez and Marsal on various financial institution focused compliance projects and serves on the program committee for the Minnesota Chapter of Women Corporate Directors.

"With over 70 years of combined experience, we are honored to welcome Chuck and Ann to the UBBI board and UBB family. Their contributions within the community banking industry and their communities fit perfectly with UBB's culture and core values," commented Dwight Larsen, President and CEO of United Bankers' Bank. "I am excited to see the perspectives Ann and Chuck will bring to our organization."

About United Bankers' Bank

Headquartered in Bloomington, MN, United Bankers' Bank is the nation's first bankers' bank, and a full service provider of correspondent banking services serving over 1,000 community banks from the West Coast to the Great Lakes and South Atlantic. For more information please visit www.ubb.com.