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FOR IMMEDIATE RELEASE

United Bankers' Bank Welcomes Jennifer Severson as new Chief Financial Officer

BLOOMINGTON, MN – Dwight Larsen, President and CEO of United Bankers' Bank (UBB), is pleased to announce the appointment of Jennifer Severson as Executive Vice President and Chief Financial Officer. Severson has over 19 years of experience in community banking. Prior to joining UBB, Severson was the Chief Financial Officer and Chief Operating Officer at Stonebridge Bank. In her role she managed the accounting, finance, HR, IT, compliance and operations areas of the bank before its acquisition by American National Bank where she was most recently Senior Vice President and Senior Director of Minnesota Credit Strategy. Her banking career has also included roles in Credit and Client Service at M&I Bank in Minneapolis, Commercial Lending at FisTier Bank in Boulder, CO and Commercial Real Estate Lending at Citizens Bank of Massachusetts in Boston, MA.

"I am excited to serve the UBB team and look forward to partnering with fellow Senior Managers and the Board of Directors to achieve the company's strategic goals," Severson commented. "The reputation United Bankers' Bank has built by putting the success of their customers first truly speaks to the heart of the community banking industry."

"Jennifer's community banking background and broad range of work experience set her apart and demonstrated her fit to the professionalism and culture of UBB," states Larsen. "Her wealth of knowledge will prove to be a great asset to our organization."

Severson received her undergraduate degree in business and psychology from Augustana University in Sioux Falls, SD and her MBA with a concentration in finance from the University of Colorado at Boulder.

About United Bankers' Bank

Headquartered in Bloomington, MN, United Bankers' Bank is the nation's first bankers' bank, and a full service provider of correspondent banking services to community banks in: Minnesota, North Dakota, South Dakota, Montana, Nebraska, Indiana, Iowa, Wyoming, Idaho, Ohio, Oregon, Washington, Michigan, California, Arizona, South Carolina, Florida, Georgia and Illinois. For more information please visit www.ubb.com.