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FOR IMMEDIATE RELEASE

United Bankers' Bank Launches Peer to Peer (P2P) Payment App for Community Banks

Safe and cost-effective P2P alternative designed exclusively for community banks.

BLOOMINGTON, MN – United Bankers' Bank (UBB), Bloomington, Minn., today, announced the launch of its peer-to-peer payment app, ExcheQ. North American Banking Company (NABC), a Twin Cities-area community bank, developed the app. ExcheQ LLC., is jointly owned by UBB, NABC and Design Center Inc., a St. Paul, Minn.-based software development company.

“ExcheQ uses same-day ACH payment-processing, enabling community bank customers to quickly and securely send money to family, friends and coworkers,” says Michael Bilski, North American Banking Company’s CEO and chair of the U.S. Faster Payments Council, whose mission is to facilitate a world class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability.

“We’re excited to introduce a P2P solution that is designed, developed and priced especially for community banks,” said John Peterson, UBB’s interim president and Chief Marketing Officer. “We feel the ExcheQ app is a safe, simple and cost effective solution that will assist community banks in expanding their payment offerings, strengthening their customer retention and acquisition strategies, leveling the playing field with credit unions and larger institutions to ultimately remain competitive in the markets they serve.”

Banks that offer the app receive access to professionally designed and customizable marketing materials along with live, personal, technical support. UBB is currently enrolling banks on the ExcheQ platform.

To learn more visit www.ubbp2p.com.

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About United Bankers' Bank

Headquartered in Bloomington, MN, United Bankers' Bank is the nation’s first bankers’ bank, and a full service provider of correspondent banking services to over 1,000 community banks from the West Coast to the Great Lakes. For more information, please visit www.ubb.com.